



March 13, 2023

HFB Customers,

In light of recent banking industry news, we want to take this opportunity to reinforce the safety and stability of HFB, reflected in the continued strength of our capital, liquidity, and operations. A few things that differentiate HFB from Silicon Valley Bank and Signature Bank include our deposit sources, locations, and relationships.

HFB is funded by depositors from our local community of individuals and businesses. In contrast, Silicon Valley Bank was almost entirely funded by corporate and money market deposits from high-risk venture technology groups, and Signature Bank was heavily invested in cryptocurrency. HFB branches are all located in NW Louisiana, where we have been headquartered since 1924. Add to this that our deposit base includes decades-old, diverse relationships consisting of individuals, businesses, and government entities located in our community.

HFB has maintained a slow methodic growth plan for NW Louisiana since 1924. In contrast, SVB grew four-fold, since the pandemic, expanding into Los Angeles, Boston, and San Francisco which put enormous strain on their capital, liquidity, and management.

For 99 years HFB's goal has been to meet all of your financial needs and exceed your expectations. As a community bank, we take pride in our relationship-based business model and focus on building long-term trust with our customers. After all, we live in your community too, and your success is our success.

For those customers who have questions about whether additional insurance coverage is needed, we are ready and prepared to assist you with ensuring your deposit needs are met.

Thank you for putting your trust in Home Federal Bank. It is a privilege to serve you.